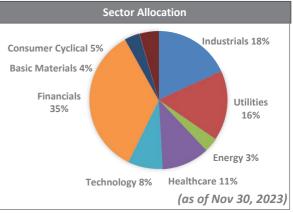
Factsheet - December 2023



			ACE Challen	gers	Strategy Incept		29-Dec-2017 hark : Nifty 50
60.00%				Top 5 Holdings			In %
50.00% 40.00%		34.83%	47.46%	THE NEW INDIA A	SSURANCE COMPANY	,	6.4%
30.00% 20.00%	24.94%	1.00% 7		POWER FINANCE	CORPORATION LIMITE	Đ	6.2%
10.00% 3.15% 0.00%		4.90% 9.3	4.33% 11.20%	REC LIMITED			5.7%
-10.00% 2018 -3.76%	2019 2020		2022 2023 YTD	BHARAT HEAVY E	LECTRICALS LIMITED		5.4%
	ACE Cha	SJVN LIMITED		4.8%			
WRR Performance as of Nov 30, 2023)	Last 1 Yr	Last 2 Yr	Last 3 Yr	Last 5 Yr	Since Inception* Annualized		Inception* nulative
Principle	44.7%	27.4%	32.6%	23.2%	18.0%	166.6%	
Benchmark	8.5%	10.2%	17.2%	14.5%	12.9%	105.7%	
Parameter	Ratios	Portfoli	o Benchmark	Sector Allocation			
Valuations	P/E P/BV	17.3 2.0	23.6 3.7	Consumer Cyclic	al 5%	Indus	trials 18%

	P/E	17.3	23.6	
Valuations	P/BV	2.0	3.7	
((N 20 2022)	EV/EBITDA	11.0	15.0	
(as of Nov 30, 2023)	Dividend Yield	1.8%	1.3%	
	RoE (%)	11.8%	15.5%	
Fundamentals	ROCE (%)	14.0%	15.6%	
((N 20 2022)	Sales to Asset	0.7	0.7	
(as of Nov 30, 2023)	Net Debt to Equity	0.2	0.6	
Deufeureen op Detion	Beta	0.74	1.00	
Performance Ratios	Std. Dev	16.3%	15.9%	
(as of Nov 30, 2023)	Sharpe Ratio	0.74	0.44	



Disclaimer :

Pastperformanceisnotindicative offuture performance and future results. Above portfolio performances are postfees and TWRR (Performance computed on pooled portfolio). The recommendations made by ACMIIL could be those that are based on its own research. Individual returns of Clients for a particular portfolio may vary significantly from the performance of the other portfolios. No claims may be made or entertained for any variances between the performance depictions and individual portfolio performance.

Investments in securities market are subject to market risk, read all the related documents carefully before investing.

* Performance up to 1 Year is absolute and above 1 Year is TWRR.

 Registration Nos - BSE / NSE Single Regn No. : INZ000186336 | Merchant Banking: INM000010973

 | DP Reg: IN-DP-CDSL-28-99 | DP ID-CDSL 12013200 | Research Analyst: INH000002483 | PMS: INP000005801

Contact: 022-28583759 Email : pms@acm.co.in